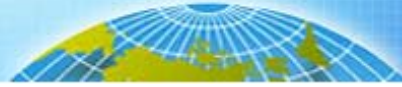


Welcome to **CAPA**



President Corner



The price of crude oil depends on the strength of the dollar, global politics, and natural disasters. It has been a particularly unpredictable one recently and even the most seasoned speculators are having a tough time.

On the beginning week of June 7th while I am writing, Oil had been trading at about \$114 at the start of the week and dropped to \$97 by Friday. This fall came in the wake of reports of the death of wanted terrorist Osama bin Laden at the hands of the American forces. In just one week, the price per barrel fell by about \$17. It was also the biggest weekly decline in more than two years.

Living in such uncertainty, CAPA continue to achieve: Inviting Chief geologists of China majors to gather in Houston; welcoming a successful Chinese Oil Service company ANTON with an successful OTC reception dinner; Co hosting 2011 Global Conference of Petroleum & Petro chemistry Technology in Taipei; Jointly host a CAPA paper tour with Chinese Petroleum Society and SEG (China) in Beijing.

Enjoy Reading.

Yu Li

2011 CAPA President

Corporate Sponsors:

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Thank you for your generous support to CAPA!

Inside this issue:

- Faces of CAPA
- Upcoming Events
- Recent Activities
- What Do Experts Say

Upcoming Events:

• 2011 CAPA/BP Career Development Forum

When: Saturday, August 6th
8:30 am – 12:30 pm

Where: BP Helios Plaza
Conference Room 1.250, 201
Helios Way, Houston, TX 77079

Fee:

Member: \$5.00
Non-Member: \$20.00
Student Member & BP
Employee: Free

Registration:

Available at CAPA website after
July 10th.

• 2011 CAPA Petroleum and Petrochemical Technical Symposium and Student Paper Contest

When: Friday, October 21st

Where: Marathon Oil Tower
5555 San Felipe Rd, Houston
TX 77056

Abstract Submission:

Deadline: September 15th
Contact: Dr. Xianhuai Zhu
xianhuai.zhu@gmail.com

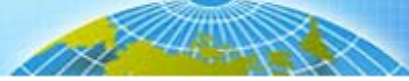
Sponsorship Commitment:

Contact: Dr. Bruce Shang
changlaixin@att.net

Registration:

Please see the next
newsletter for details.

Welcome to **CAPA**



Recent Activities



2011 AAPG/SEG Dinner Reception (Top)

CAPA hosted a dinner reception for overseas delegations on Apr 11th at Houston during the 2011 AAPG (American Association of Petroleum Geologists) Annual Convention & Exhibition.

The guests of honor included Dr. Jia Chengzao (贾承造, President of Chinese Petroleum Society; Former VP of PetroChina), Dr. Zhu Weilin (朱伟林, Chief Geologist, Executive VP of CNOOC Ltd.), Dr. Ma Yongsheng (马永生, VP of

Sinopec E&P), Dr. Kwung-Shing Wu (吴光兴, BOD of CPC Corp. Taiwan), Jung-Nan Oung (翁荣南, Chief Geologist, CPC Corp. Taiwan), and Dr. Tom Smith (Chairman, BOD of SEG Foundation).

The reception was led by Dr. Yu Li (李玉, President of CAPA) and Dr. Xianhuai Zhu (朱宪怀, VP of CAPA). Over 140 people attended. The event was also reported by [Southern Chinese Daily News](#) and [Chinese Times](#)



(Left) Mr. Lin Luo (罗林, CEO and President, Anton Oil Service Group) presented the annual contribution as a silver-level corporate sponsor to Dr. Yu Li (President of CAPA) at an Anton-hosted reception on May 7th during the 2011 OTC Conference.

2011 GCPPT Symposium

Global Chinese Petroleum and Petrochemical Technical (GCPPT) Symposium (全球華人石油石化科技研討會) was held in Taipei from June 20th to 23rd, 2011.

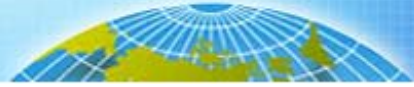
为推动全球华人在石油石化科技领域的交流与合作,由中國台灣石油公司(CPC)主办,美国华人石油协会(CAPA),中國石油天然氣集团公司(CNPC),中國海洋石油總公司(CNOOC),中聯煤層氣有限責任公司(CUCBM)協办的“2011年全球華人石油石化科技研討會”于2011年6月20-23日在臺灣台北中油大樓举行。

會議主題是“邁向低碳經濟的新紀元”。六項子題包括: 新能源與節能減碳, 安環與永續, 油氣探勘, 油氣生產與發展, 經營管理, 和煉油與石化技術。

CAPA has submitted 14 papers to the symposium, including two keynote speeches:

- “Natural Gas: an Alternative Clean Energy Source” by Dr. Alfred Liaw
- “Subsurface Challenges in Unconventional Resource Plays” by Dr. Jie Huang

Welcome to CAPA



Quarterly Newsletter

Chinese American Petroleum Association

Faces of CAPA



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在动荡不定的1985年中继续成长壮大的华人石油协会

经过1983, 1984两年的招集组合, 并在经历1984年的精神高涨的运作情况下, 美国华人石油协会进入了第二年的作业。1985年的目标有三: (1) 继续会员间的技术讨论交流大小型研讨会, (2) 继续在已有的基础上与中国石油开发生产同业联络及交换技术讨论题纲, (3) 推广协会与台湾中油及石油界的联系。

藉陆之雄, 张永刚两位学兄在‘华人石油通讯’的篇后语来作结 - “1985年对全世界石油工业来说是一个动荡不定的一年。在美从事石油业的华人都或多或少受到影响。协会值此风雨动摇之际, 在未来一年中除了继续成长壮大在科技感情交流上服务之外, 还应该负担起一股稳定的作用。达到华人同业间同舟共济, 互助互勉的目的。盼望在将来苦尽甘来的一天, 回顾1985年, 华人石油协会还占着值得回忆的一页。”

在1985年石协的‘华人石油通讯’有文写到: “我所见到的是一群热心诚恳的会员朋友, 反应出在专业上不固步自封, 能与同业互切互磋, 相互提携的中肯本质。其必能让协会加速成长, 进而协助会员成为独挡一面的专家。培养成石油工业的企业人才”。至今这还是我对华人石油协会的感受及信任, 相信也是众会员朋友们的感受及信任。

张永刚学兄又趁空请何友源先生完成了协会的CAPA会玺设计。会玺印章含CAPA及石油两合成图案: 协会名称及协会含义, 一印钩出; 石协会员皆同心向上。

6月18日, 第一任会长姚凤北会长在北京与中国石油协会沈晨付理事长及蒋其铠秘书长见面达成共识, 两岸石油技术交流作了记录文件“美国休士顿华人石油协会与中国石油协会讨论纪要”, 决心发展友好合作, 建立经常的联系。

1985年大陆中国向美国广派技术考察团。美国华人石油协会成为国内来美访问的前站。这年CAPA接待的访问团有中国石油学会张献放先生, 石油部开发司谭文彬司长, 大庆石油局夏国礼副局长, 辽河油田赵光明副局长, 中海洋石油公司赵声振副总经理及生产部郑维国经理, 及武汉地质学院, 海洋石油开发设计公司, 地质部计算中心, 大庆中原油田生产模拟培训中心等代表团访美。六月, CAPA代表姚凤北前会长, 亦返国交流。



Realities, Myths and Challenges of the Seismic Industry

The unprecedented growth in the seismic industry that occurred from '04 to '08 seems to come to a halt in 2011 and is heading for a down cycle.

One of the issues the industry has to face is over-capacity. For instance, many marine operators had jumped into the frenzy of building new seismic marine vessels before the boom ended in 2008. 2011 sees a growing number of such vessels arrive from the shipyard. The buildup of new capacity and new entrants to the market during the up years adds pricing pressure during the down cycle.

Looking forward, seismic industry will continue to be integral to E&P business. Innovation and technology will become the key to combat economic downturns and maintain sustainable growth. Novel technologies are needed to address difficult issues and mitigate risks for deepwater exploration. New frontiers (Arctic exploration and shale gas) also present plentiful opportunities.